POLICY

Title: Not for Profit Funding Policy

I. OBJECTIVE

To establish Board of County Commissioners guidelines and requirements for the funding of Not-for-Profit Agency requests.

II. <u>DEFINITIONS AND REFERENCES</u>

- A. There will be three funding categories
 - i. Statutorily required funding
 - ii. Grant Match funding
 - iii. Non-Grant Match and all other requests

III. <u>DIRECTIVES</u>

- A. The County will prioritize funding requests based on the three funding categories of 1) statutorily required, 2) grant match and 3) non-grant match or other requests. All statutory requests will be funded at the levels provided for in the Florida Statutes. The grant match category will be given priority for funding over non-grant matches and all other requests. All organizations will be required to provide copies of the most recent annual report or financial statements and furnish a detailed budget request. The organizations that are approved for funding will need to provide detailed expenditure reports of how the funds were utilized. The funds will be awarded on contract basis. These reporting requirements are necessary to monitor the benefits of the various services being provided to the citizens of Sumter County.
- B. The Board of County Commissioners will set a cap for each of the three categories annually based on available revenue. This cap will be set during the course of our normal budget cycle. The cap will be decided on by the Board of County Commissioners each fiscal year. The individual funding requests for all three funding categories will be awarded after the cap has been set and adopted by the Board of County Commissioners. Once the funds have been exhausted all further requests will be denied and the applicants may reapply the next fiscal year.

IV. RESERVATION OF AUTHORITY

The authority to issue or revise this policy is reserved for the Board of County Commissioners.